



# GRAVIS

## CLEAN ENERGY

LAUNCHING 1 DECEMBER 2017

Launch Period 20 November – 1 December 2017

Gravis and Valu-Trac Investment Management  
New open ended global clean energy fund  
VT Gravis Clean Energy Income Fund

- Aims:
  - 4.5% dividend yield expected after charges
  - Protect and grow capital
  - Inflation protection
- Fund operating costs capped at 0.8%

## The clean energy sector is a huge, vital and dependable component of today's global energy supply

### OVERVIEW

The VT Gravis Clean Energy Income Fund (the "Fund") will seek to provide investors with an attractive and regular dividend income (expected to be 4.5% p.a., after fees, from launch), to preserve and grow capital over time and to offer significant protection against inflation.

### INVESTMENT STRATEGY

The Fund will invest in a diversified portfolio of global listed securities of companies involved in the operation, funding, construction, generation and supply of clean energy.

### CLEAN ENERGY MARKET BACKGROUND

Supported by global governmental initiatives, improved technology and a shift in social awareness towards climate change and sustainability, clean energy has become a fundamental component of global energy policy and strategy. The period of disruptive change ended some time ago. What has emerged is a mature sector offering investors long dated, stable and predictable returns.

### INITIAL PORTFOLIO

The Investment Adviser, Gravis Advisory Ltd, has identified a pool of investible, liquid securities with a combined market capitalisation of c.£660bn.

c.87.1% of the initial portfolio will be invested in companies that own operational renewable energy assets (primarily wind, solar and hydro projects) with mature technologies and established track records that generate attractive, long term and dependable cash flows.

Wind  
generates  
**11.9%**<sup>1</sup>  
of UK  
electricity

**30,000<sup>2</sup>**  
solar  
panels to be  
installed globally  
every hour

Hydro  
produces  
**16.4%**<sup>1</sup>  
of global  
electricity

7.7% of the portfolio will be invested in companies which provide funding or construction of clean energy assets and the remaining 5.2% will be invested in companies engaged in making traditional generation methods cleaner and consumption more efficient.

The Investment Adviser anticipates very little portfolio turnover and, based upon back-testing, low levels of volatility relative to broader equity markets. Investors can anticipate returns from the Fund that are likely to be mid-way between global bonds and global equities.

### COMPANY INFORMATION

**Name:**

VT Gravis Clean Energy Income Fund

**Structure:**

UK UCITS V OEIC

**Overview:**

To provide investors with an expected 4.5% p.a. dividend income after charges, to preserve and grow capital over time and to offer significant protection against inflation

**Share classes:**

Acc and Inc  
£, \$, €

**Classification:**

Non-complex

**Charges:**

Fund operating costs capped at 0.8% (AMC & OCF)

**Dealing:**

Daily 12pm

**Minimum investment:**

£100

### KEY CONTACTS

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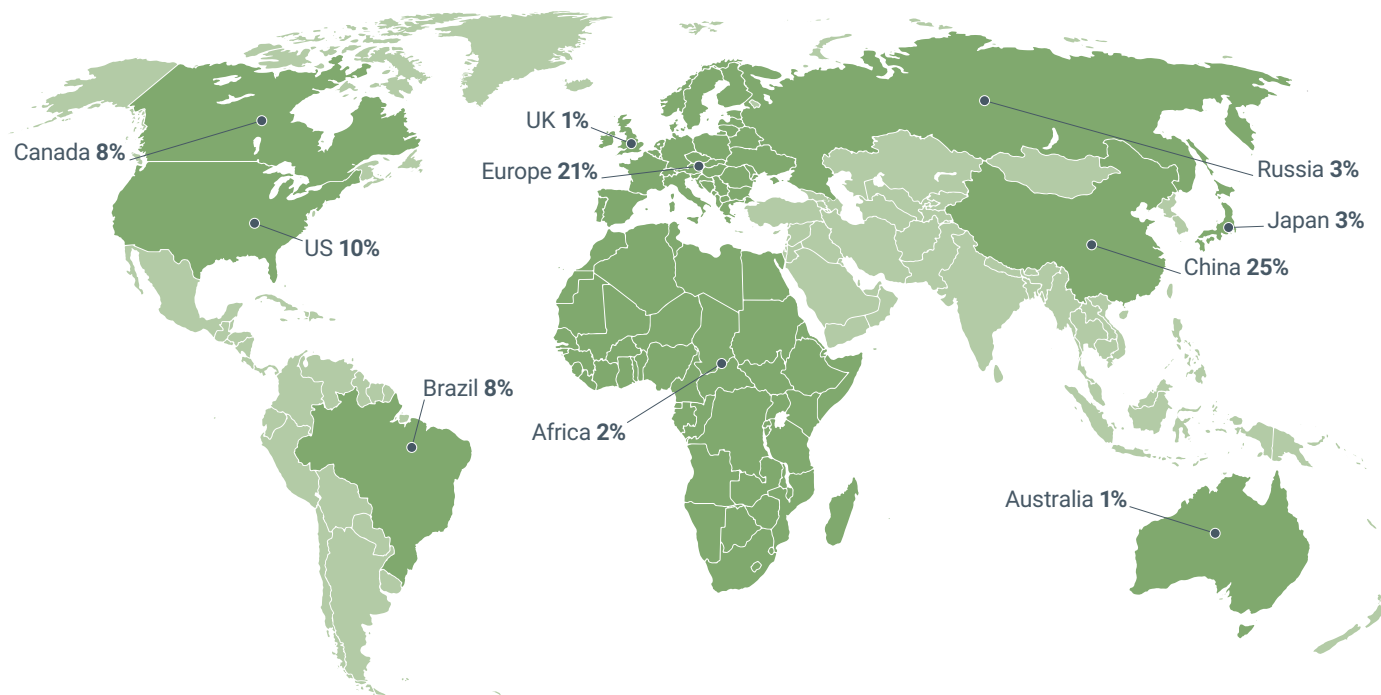
Sources:





1. <https://yearbook.enerdata.net>

2. IEA <https://www.energymatters.com.au/renewable-news/iea-renewables-forecast-em5722/>

## GLOBAL RENEWABLE ENERGY

Where renewable electricity is generated around the world

Renewable energy as a % of total electricity generation by region<sup>3</sup>

	 ALL RENEWABLE ENERGY	 WIND	 SOLAR	 HYDRO
Global	23%	3%	1%	17%
Europe	31%	8%	3%	16%
US	13%	4%	1%	6%
UK	24%	12%	2%	3%



Renewable energy has surpassed coal  
to become the largest source  
of global electricity capacity<sup>4</sup>

## US\$8 trillion

Forecast investment in  
renewable energy generating  
technology in the next 20 years<sup>5</sup>

Sources:

3. Source: International Renewable Energy Agency (2017) Renewable Energy Statistics 2017

4. <http://www.bbc.co.uk/news/business-37767250>5. <https://www.bloomberg.com/news/articles/2016-08-30/the-8-trillion-fight-over-how-to-rid-america-of-fossil-fuel>

## INVESTMENT PARAMETERS

The Fund will own securities issued by companies that derive a significant proportion of revenue from:

- owning renewable energy assets;
- operations directly linked to the funding, construction, generation and supply of renewable energy;
- increasing the efficiency of, or reducing pollution from generating and supplying energy; or
- increasing the efficiency of, or reducing pollution from using energy.

## INVESTMENT ADVISER

Gravis Advisory Ltd is a subsidiary of Gravis Capital Management Ltd, the adviser to GCP Infrastructure Investments Ltd, which has invested c.£500m in clean and renewable energy projects since 2011.

Gravis Advisory Ltd is adviser to the c.£240m VT Gravis UK Infrastructure Income Fund.

## KEY INFORMATION

Name:	VT Gravis Clean Energy Income Fund
Regulatory status:	FCA Authorised OEIC UCITS V
Sector:	[TBA]
Launch date:	Friday 1 December 2017
Offer price:	£1
Share classes:	Income and Accumulation (£, \$, €)
Minimum investment:	£100
Capped fund operating charges:	0.8% (AMC & OCF)
Dividends:	Quarterly
Aims:	4.5% dividend yield expected after charges Protect and grow capital Inflation protection

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