

Valu-Trac Investment Management Limited

Authorised and regulated by the Financial Conduct Authority (FCA), registration number 145168.
Registered in England No. 2428648

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Remuneration Policy Statement

The Remuneration Code (the Code) came into force on 1 January 2011. The aim of the Code is to ensure that UK authorised and regulated firms have risk focused remuneration policies which are consistent with and promote effective risk management, and do not expose firms to excessive risk. Valu-Trac Investment Management Limited (“Valu-Trac”) is committed to managing its affairs to comply with the applicable requirements of the Code, within the proportionality principles. In compliance with the Code, Valu-Trac has a focused remuneration policy in place, which is consistent with and promotes effective risk management.

Valu-Trac is a limited company under which the profits of the firm are shared on the performance of the firm as a whole, rather than allocated to individual employees on the basis of their personal performance.

Valu-Trac have taken full account of the Remuneration Principles as set out in SYSC 19A of the FCA Handbook, and are of the view that their remuneration strategy lies well within the requirements as set out in the Principles. Two particular Principles are referred to here, to exemplify and highlight the nature of Valu-Trac’s strategy:-

Principle 1. Risk management and risk tolerance.

Valu-Trac’s policy is to create and build on long-term business relationships with their clients. Remuneration levels are set by the directors on the basis that the firm has a sufficient infrastructure and capital to ensure that it can meet the needs of its clients both now and in the future.

Principle 12. Remuneration Structures.

Valu-Trac’s structures are simple, transparent, and based on current profitability.

The directors of Valu-Trac have adopted this Remuneration Policy Statement in full. Furthermore, in evidencing its commitment to the Code, Valu-Trac will look to ensure that in the future Valu-Trac's remuneration policies continue to be consistent with and to promote effective risk management, all in compliance with the Code.

This Statement, including an analysis of Staff to whom the Code applies, will be reviewed by the directors along with its Remuneration Policy on an annual basis.